



NOA #:2024-434

Republic of the Philippines
TARLAC STATE UNIVERSITY
Romulo Blvd., San Vicente, Tarlac city
Telefax (045) 606-8142/606-8157 Website: www.tsu.edu.ph

NOTICE OF AWARD

May 16, 2024

Ms. SALVE D. JAVIER
Marketing Manager
CRESTO TRADING CORPORATION
61 J. Chanyungco St. New Marikina Subd., Marikina City

Dear Ms. Javier,

After careful evaluation by the *Bids and Awards Committee (BAC)* following the Republic Act 9184 and through their recommendation, we are happy to notify you that the Bid of **CRESTO TRADING CORPORATION** for the project: **Supply and Delivery of Rice** contained in Purchase Request No. 2024-03-114 with an amount equivalent to **One Million Nine Hundred Seventy-Two Thousand Eight Hundred Pesos (Php 1,972,800.00)** has been accepted.

You are therefore required to provide within **Ten (10)** calendar days from the receipt of this Notice of Award the Performance Security in the form of and amount stipulated in the Instruction to Bidders. Failure to enter into contract or provide Performance Security shall constitute as sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Thank you and we look forward to the satisfactory performance of your obligation under this project.

Very truly yours,


DR. ARNOLD E. VELASCO
President

Conforme:


Ms. SALVE D. JAVIER
Marketing Manager
CRESTO TRADING CORPORATION
61 J. Chanyungco St. New Marikina Subd., Marikina City
Date: May 17, 2024

BAC RESOLUTION No. PB030-2024
Supply and Delivery of Rice